

Swan in Clewer

FINANCIAL UPDATE

Hi Friend,

We're pleased to tell you that, thanks to your support, we've hit our £200,000 funding target. That is a fantastic achievement and reflects the determination to save the Swan by almost 200 contributors.

Today's total is **£219,500** – made up of:

- £194,000 in shares,
- £23,500 in loans and
- £2,000 in a charitable donation.

We now know, having moved in, that we need to spend more than we budgeted to get the pub into a basic state to open so, as many of you have said you'd still like to invest, we've set a new target and limit of £250,000 in investor shares. However when we reach that we'll close the share offer. In any case, whether the offer is fully subscribed or not, we'll close it before we open the pub. Your shares will be designated as Founder shares and no more will be issued on those terms. We still plan to issue share certificates within 6 weeks of completing purchase of the pub, and will issue a "prospectus" to clarify terms shortly.

At present there is no limit on the number of loans (below £1,000) or charitable donations that we are accepting.

Thanks again for all of you who helped last weekend – it felt one of the strongest and most united teams that I've ever been part of, and I'm really looking forward to working with many of you at our second planned volunteer weekend on 2-3 March.

We will be updating you again soon.

Regards,

Will Calvert

For and on behalf of the Swan CIC

-  Website: The Swan Windsor
 -  Facebook: The Swan - Clewer Village
 -  Twitter: @SaveSwan
 -  Email: info@theswanwindsor.co.uk
 -  LinkedIn: The Swan Clewer CIC
 -  Instagram: TheSwanWindsor
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